LAUNTON PARISH COUNCIL

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Finance Report for Parish Council meeting on 7 November 2024

Agenda Item:

9. **Finance**
   a. **To receive the Finance Report**
   As at 16 October, the Accounts stood at:

Co-op Current Account	£29,711.80
Co-op Deposit Account	£2,320.84
Co-op 35-Day Deposit Account	£64,182.71
Lloyds Parish Hall Account	£2,115.71

Outstanding Payments

O2 Mobile October contract	£7.61
Castle Water September Usage	£23.25
EDF Hall Energy September Usage	£105.11

Income		**Date Cleared**
Co-op Deposit Account interest	£320.39	4/10/24
Co-op 35-Day Deposit Account	£219.71	4/10/24
Hall Lettings (Lloyds Account) to 21 October	£84.00	
Hall Lettings (Co-op Account)	£231.00	

Standing Orders to note:

Date Cleared	Payee and reason	Budget	Minute Ref	Payment
1/10/24	Clerk's October salary (monthly)	Staff salary	7/12/23 9.c.	£822.25
4/10/24	Launton Lines (monthly)	Launton Lines	10/11/22 10.	£170.00

Direct Debits to note:

Date Cleared	Payee and reason	Budget	Minute Ref	Net Payment	Payment inc VAT
23/9/24	O2 Mobile September contract	Admin Costs	4/4/24 10. d.	£7.61	£7.61
17/9/24	Castle Water August usage	Parish Hall Utilities	4/4/24 10. d.	£25.08	£27.39

A VAT reclaim of £809.97 for the non-business activities for 1 March – 31 August was made on 25 October.

b. Bank Statements – to acknowledge scrutiny and acceptance of the previously circulated bank statements

c. Grant Requests – to consider any grant requests received

d. Invoices for payment – to consider and approve invoices for payment itemised on the Payment Schedule

Payment Method	Payee and reason	Budget	Minute Ref	Net Payment	Payment inc VAT
Bank Transfer	Oxfordshire Association of Local Councils for Internal Controls, precept and budget setting course for Cllr Turner (invoice number: W-3557)	Training	3/10/24 11. a.	£60.00	£72.00
Bank Transfer	Oxfordshire Association of Local Councils for New Financial Regs and VAT for Cllr Turner (invoice number: W-3558)	Training	3/10/24 11. a.	£55.00	£66.00
Bank Transfer	Oxfordshire Association of Local Councils for Planning course (invoice number: W-3559)	Training	3/10/24 11. a.	£60.00	£72.00
Bank Transfer	J Olds for 7 months back pay (excl taxes)	Clerk's Salary		£209.41	£209.41
Bank Transfer	HMRC for PAYE and NICS contributions (Month 7 October to November)	HMRC / NI	Statutory	£75.48	£75.48

Debit Card transactions to note:

Date Cleared	Payee and reason	Budget	Minute Ref	Net Payment	Payment inc VAT
14/10/24	Zoom – October Subscription	Meeting costs	6/6/24 9. f.	£12.99	£15.59
	Launton Village Store for cleaning products for Hall	Parish Hall Sundry materials	1/2/24 12. c. i.	£tbc	£tbc