

LAUNTON PARISH COUNCIL

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Finance Report for Parish Council meeting on 4 January 2024

Agenda Item:

9. Finance

a. To receive the Finance Report and Budget Monitoring Report

As at 15 December, the Accounts stood at:

Co-op Current Account	£45,107.31
Co-op Deposit Account	£22,700.15

Standing Orders		Date Cleared
Clerk's November salary (monthly)	£767.25	1/12/23
Launton Lines (monthly)	£170.00	4/12/23

Direct Debits		Date Cleared
O2 Mobile October Contract	£6.99	21/11/23

Outstanding Payments	
O2 Mobile November Contract	£6.99

Income
None

- b. **Bank Statement** – to acknowledge scrutiny and acceptance of the previously circulated bank statement
- c. **Transfer to Deposit Account** – to consider transferring £20,000 from the current account to the deposit account to take advantage of the better interest rate
- d. **Electronic Payment Device** – to consider an electronic payment device to enable the Parish Council to receive card payments
- e. **Grant Requests – to consider any grant requests received from external bodies**
 - i. **Oxfordshire Mind**
- f. **Draft Budget** – to consider the draft budget for 2024/25
- g. **Precept** – to consider and agree the setting of the Precept level for 2024/25

h. Invoices for payment – to consider and approve invoices for payment itemised on the Payment Schedule

Payment Method	Payee and reason	Budget	Minute Ref	Net Payment	Payment inc VAT
Bank Transfer	London Hearts for match funded donation for defibrillator and cabinet for Parish Hall (donation number: 26437)	Defibrillator	5/10/23 13. e.	£750.00	£750.00
Bank Transfer	Campaign to Protect Rural England for annual subscription renewal	Subscriptions	6/4/23 9. d.	£tbc	£tbc

Debit Card transactions to note:

Date Cleared	Payee and reason	Budget	Minute Ref	Net Payment	Payment inc VAT
5/12/23	Post Office – Lease to Solicitors	Parish Hall Project	7/12/17 10. a.	£9.45	£9.45