**LAUNTON PARISH COUNCIL** **DRAFT Budget 2024 / 2025**

| 2022 - 2023 Actual Spend | | 2023 - 2024 Anticipated Spend | 2023 - 2024 Budget | 2023 - 2024 + / - on actual to year end | 2024 - 2025 DRAFT Budget | Notes |
|---|---|---|---|---|---|---|
| | **EXPENDITURE** | | | | | |
| | **Staff Costs** | | | | | |
| £ 8,527.75 | Clerk's salary | £ 9,767.54 | £ 9,500.00 | -£ 267.54 | £ 10,550.00 | SCP17: cost of living increase included based on £1 ph increase |
| £ 312.00 | Home Working Expenses | | £ 312.00 | | £ 312.00 | £6 a week allowance |
| £ - | Clerk sickness / overtime contingency | £ - | £ 100.00 | £ 100.00 | £ 100.00 | Maintained |
| £ - | HMRC / NI | £ 121.67 | £ 60.00 | -£ 61.67 | £ 180.00 | Increased |
| £ 147.51 | Mileage Expenses | £ 136.94 | £ 160.00 | £ 23.06 | £ 160.00 | Maintained |
| | **Meetings** | | | | | |
| £ 125.90 | Meeting Costs | £ 139.90 | £ 140.00 | £ 0.10 | £ 150.00 | Slight increase: Zoom, heating costs etc |
| £ 360.00 | Parish Hall Hire and Storage | £ 360.00 | £ 360.00 | £ - | £ 360.00 | £90 a quarter agreed May 22. Will stop in due course |
| | **Highways** | | | | | |
| £ - | Trees/Landscaping | £ - | £ 400.00 | £ 400.00 | £ 600.00 | Increased to cover inspection costs |
| £ 1,180.00 | Urban grass cutting | £ 1,185.00 | £ 1,700.00 | £ 515.00 | £ 1,700.00 | Maintained |
| £ 480.00 | Rural Verge Cutting | £ 250.00 | £ 750.00 | £ 500.00 | £ 600.00 | Reduced: Cost per cut budget anticipating £300 x 2 cuts |
| £ 1,573.00 | Dog bin emptying | £ 1,667.38 | £ 1,750.00 | £ 82.62 | £ 1,850.00 | Increased slightly |
| £ 473.57 | Road Safety | £ - | £ 1,000.00 | £ 1,000.00 | £ 250.00 | Reduced |
| £ 220.00 | Noticeboards | £ - | £ 250.00 | £ 250.00 | £ 250.00 | To add to contingency (we will need a new one for the Parish Hall) |
| £ 801.76 | Dog and Litter Bins | £ - | £ 300.00 | £ 300.00 | £ 300.00 | For replacement programme / reserve |
| £ - | Bus shelters | £ - | £ 500.00 | £ 500.00 | £ 500.00 | For repair / refurbishment works |
| £ - | Bench | £ - | £ 300.00 | £ 300.00 | £ 300.00 | To add to the street furniture replacement programme if unspent |
| £ - | Snow Resilience | £ - | £ - | £ - | £ - | For salt if necessary |
| £ 1,572.80 | Village upkeep and weed spraying | £ 3,505.00 | £ 3,650.00 | £ 145.00 | £ 3,700.00 | Increased slightly: Includes Refuge maintenance, weed spraying, Glades and Sherwood work + mowing of churchyard and Island Pond Wood |
| £ - | War Memorial | £ - | £ - | £ - | £ - | Leave until memorial is 30 years old. A grant application may need matched funding |

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|---|---|---|---|---|---|---|
| | **Parish Hall** | | | | | |
| £ 14,503.59 | Parish Hall Project | £ 1,655.15 | £ 6,000.00 | £ 4,344.85 | £ 8,000.00 | Increased |
| £ - | Parish Hall S106 Funding | £ - | £ - | £ - | £ - | |
| £ 300.00 | Parish Hall Rent | £ 300.00 | £ 300.00 | £ - | £ 300.00 | Required in the terms of the Lease (will need £1,000 next year) |
| £ - | Parish Hall Broadband | £ - | £ - | £ - | £ 360.00 | £30 a month estimated |
| £ - | Parish Hall Utilities | | | | £ 6,000.00 | £5k for electricity, £1k for water |
| £ - | Parish Hall Security / Fire | | | | £ 500.00 | For fire extinguishers |
| £ - | Parish Hall Caretaker | | | | £ 1,500.00 | Estimate (probably too low) |
| £ - | Parish Hall Sundry materials | | | | £ 500.00 | Estimate |
| £ - | Parish Hall Maintenance / Servicing | | | | £ 500.00 | Estimate |
| | Parish Hall Contingencies | | | | £ 2,000.00 | |
| | **Insurance and Auditing** | | | | | |
| £ 489.64 | Insurance | £ 539.73 | £ 550.00 | £ 10.27 | £ 1,100.00 | Increase general insurance to £650; Parish Hall £450 |
| £ 310.66 | Audit | £ 310.00 | £ 430.00 | £ 120.00 | £ 930.00 | £630 for council between 200,001 - 300,000 expenditure plus £300 for IA |
| | **Subscriptions** | | | | | |
| £ 502.21 | Subscriptions | £ 624.07 | £ 550.00 | -£ 74.07 | £ 600.00 | CFO £75, OALC £280, SLCC £150, Open Spaces £50, CPRE £40 (full cost of SLCC calculated) |
| | **Charitable Donations** | | | | | |
| £ - | S137 Grants | £ - | £ - | £ - | £ - | Now use General Grants with GPC |
| £ 2,034.00 | General Grants | £ 2,350.00 | £ 2,350.00 | £ - | £ 1,000.00 | Reduced last year was £1000 plus £1350 carried forward from 22/23 |

LAUNTON PARISH COUNCIL

DRAFT Budget 2024 / 2025

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|---|---|---|---|---|---|---|
| | **Sundries** | | | | | |
| £ - | Bank Charge | £ - | £ 72.00 | £ 72.00 | £ 72.00 | Added in case bank starts charging (Budget £6 a month) |
| £ 1,320.00 | Launton Lines | £ 2,040.00 | £ 2,100.00 | £ 60.00 | £ 2,100.00 | Maintained at £170 a month as agreed at November 22 |
| £ 869.12 | Training | £ 742.68 | £ 800.00 | £ 57.32 | £ 800.00 | Maintained |
| £ 630.88 | Admin Costs | £ 214.21 | £ 550.00 | £ 335.79 | £ 550.00 | Maintained |
| £ 79.90 | IT Costs | £ 80.00 | £ 300.00 | £ 220.00 | £ 500.00 | Increase - to pay for dropbox and other IT contingency and save for replacement laptop / lamp for projector |
| £ 145.99 | Website Hosting and Domain Name | £ 584.99 | £ 750.00 | £ 165.01 | £ 500.00 | To pay for new website as well as domain name renewal and hosting |
| £ - | Defibrillator | £ 1,067.00 | £ 300.00 | -£ 767.00 | £ 500.00 | To top up reserve following battery and pads replacement and new defib |
| £ 35.00 | Information Commissioner Fee | £ 35.00 | £ 40.00 | £ 5.00 | £ 40.00 | Statutory |
| £ - | Election Costs | £ 100.00 | £ 50.00 | -£ 50.00 | £ 300.00 | By-election fee (excluding pollcards) £2,415. Have £1,600 in reserve. Neeed to start topping up ready for next election |
| £ - | Professional Fees | £ - | £ 1,000.00 | £ 1,000.00 | £ 1,000.00 | Maintained from last year - to include HR support, tree surgeons, architect, solicitors etc |
| £ 350.00 | Jubilee Costs | £ - | £ - | £ - | £ - | Not necessary |
| £ 4,322.24 | VAT Paid | £ 1,173.13 | £ 2,809.40 | £ 1,636.27 | £ 1,600.00 | An estimate excluding any for the Parish Hall |
| **£ 41,667.52** | **TOTAL** | **£ 28,949.39** | **£ 40,183.40** | | **£ 53,114.00** | |

**LAUNTON PARISH COUNCIL** **DRAFT Budget 2024 / 2025**

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|---|---|---|---|---|---|---|
| | **INCOME** | | | | | |
| £ 29,895.00 | Precept | £ 39,743.00 | £ 39,743.00 | | | |
| £ 1,216.28 | Grass Cutting Grant | £ 1,216.28 | £ 1,216.00 | | £ 1,216.00 | |
| £ 10.00 | Plotters Insurance Contribution | £ 10.00 | £ 10.00 | | £ 10.00 | |
| £ 70.00 | Admin Costs | £ - | £ - | | £ - | |
| £ 199.00 | Training Contribution | £ - | £ - | | £ - | |
| £ - | Parish Hall S106 Funding | £ - | £ - | | £ - | |
| £ - | Parish Hall Lettings | £ - | £ - | | £ 4,500.00 | Deliberate Underestimate |
| £ 70.96 | HMRC Refund | £ - | £ - | | | |
| £ 3,600.25 | VAT Refund | £ 2,276.62 | £ 2,809.40 | | £ 1,600.00 | |
| £ - | Current Account Interest | £ - | £ - | | £ - | |
| £ 33.01 | Savings Account Interest | £ 100.88 | £ 40.00 | | £ 150.00 | |
| **£ 35,094.50** | **TOTAL** | **£ 43,346.78** | **£ 43,818.40** | | **£ 7,476.00** | |

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|---|---|---|---|---|---|---|
| | **Reserved Funds** | | | | | |
| | 3 months' running costs | | £ 7,000.00 | | £ 9,750.00 | Almost 1/4 Precept (recommended for good financial management) |
| | Sherwood Close maintenance (s106) | | £ 5,651.78 | | £ 5,651.78 | Maintained |
| | Glades Open Space Maintenance | | £ 3,572.00 | | £ 3,572.00 | Maintained |
| | Parish Hall Contingency | | £ 12,356.17 | | £ 20,000.00 | Increased |
| | Asset Replacement fund | | £ 3,325.00 | | £ 4,375.00 | Added £250 for noticeboards, £300 for bins and £300 for benches, £200 IT Costs (unspent this year) |
| | Road Safety | | £ 1,526.00 | | £ 2,526.00 | Added £1000 - unspent from 23/24 |
| | Election Expenses | | £ 1,600.00 | | £ 1,600.00 | (needs to be increased over the next four years to estimated £2,415.94 cost of potential by-election) |
| | Insurance Excess | | £ 300.00 | | £ 300.00 | Maintained |
| | External Audit contingency | | £ 200.00 | | £ 200.00 | Maintained |
| | Clerk sickness / overtime contingency | | £ 1,300.00 | | £ 1,400.00 | Added £100 from 23/24 |
| | General Contingency Funds | | £ 2,308.00 | | £ 3,500.00 | Increased |
| | Defibrillator contingency | | £ 605.00 | | £ 605.00 | Maintained |
| | Bus shelter contingency | | £ 3,500.00 | | £ 4,000.00 | Add £500 unspent from 23/24 |
| | Trees contingency | | £ 4,600.00 | | £ 5,000.00 | Add £400 unspent from 23/24 |
| | Fete contingency | | £ 1,000.00 | | £ 1,000.00 | Maintained (To cover any losses at the Fete as agreed) |
| | Professional Fees | | £ 1,000.00 | | £ 2,000.00 | Add £1000 unspent from 23/24 |
| | **TOTAL Reserved Funds** | | **£ 49,843.95** | | **£ 65,479.78** | |

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|---|---|---|---|---|---|---|
| £ 8.41 | S137 Allowance per elector | | £ 9.93 | | | |
| 1047 | No of electors | | 1110 | | 1110 | |
| £ 8,805.27 | Total S137 spend | | £ 11,022.30 | | £ - | |
| £ 26,037.82 | Current account balance at 31 March | | £ 29,087.13 | | £ 36,465.61 | Estimated |
| £ 22,402.41 | Savings account balance at 31 March | | £ 22,405.82 | | £ 22,700.15 | Estimated |
| | Total in Bank Accounts at year end 31 March | | £ 51,492.95 | | £ 59,165.76 | |
| | **Total left after Reserves are taken into account** | | **£ 1,649.00** | | **-£ 6,314.02** | |
| | Total expected income excl Precept | | £ 43,818.40 | | £ 7,476.00 | |
| | **Total left including expected income** | | £ 45,467.40 | | **£ 1,161.98** | |
| | Total in Proposed Budget | | £ 40,183.40 | | £ 53,114.00 | |
| | Total Precept Needed | | -£ 49,102.40 | | **£ 51,952.02** | |
| | Last year's Precept | | £ 39,743.00 | | | |
| | Percentage change since last year's precept | | £ - | | 30.72% | on last year's Precept / budget |