

LAUNTON PARISH COUNCIL

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Finance Report for Parish Council meeting on 4 June 2020

Agenda Item:

7. Finance

a. To receive the Finance Report

As at 15 May, the Accounts stood at:

Co-op Current Account	£26,950.30
Co-op Deposit Account	£22,379.61

There was one outstanding cheque of £100.00

The Standing Order of £515.25 to pay the Clerk's April salary cleared on 1 May.

The Standing Order of £110 to Launton Lines cleared on 4 May.

The first tranche of the Precept (£11,201.50) was received on 17 April, the CTRS Grant (£318.05) was received on 21 April and the VAT Refund (£1,029.03) for 1 June 2019 to 31 March 2020 was received on 6 May.

The cheque for the grass cutting grant of £1,216.28 was received on 21 May and posted to the bank.

The Deposit Account received £55.66 in interest on 3 April, but no statement has been received.

The signed AGAR has been emailed to Moore Stephens and confirmation received. All the necessary documents have been published on the website (see <https://www.launton-pc.gov.uk/financial-information/accounts-2019-20/>). The dates for the period for the exercise of public rights under the Local Audit and Accountability Act 2014 and Accounts and Audit Regulations 2015 will be from Wednesday 3 June until Tuesday 14 July 2020. However, under the current circumstances, if anyone would like to view the accounts after that, it will be possible.

b. To acknowledge scrutiny and acceptance of the previously circulated bank statement

c. Internal Audit Effectiveness – to review the effectiveness of the Internal Auditor

See attached document

d. Internal Auditor – to consider the appointment of the Internal Auditor for the year 2020/21

e. Fixed Assets

- i. To agree to allocate responsibilities to inspect the Fixed Assets
- ii. To agree to the disposal of the old printer (retrospective)

- f. **Invoices for payment** – to consider and approve invoices for payment itemised on the Payment Schedule

Payment Method	Payee and reason	Budget	Minute Ref	Amount
Bank transfer	L and D Thompson for printing COVID19 updated leaflet		7/5/20 12.b.	£37.27
Bank transfer	Calber Facilities Management Ltd for April and May grass cutting (invoice number CL440409)	Grass cutting		£504.00

Debit Card transactions to note:

Date Cleared	Payee and reason	Budget	Minute Ref	Amount
27/4/20	Zoom for virtual meeting	IT Costs	2/4/20 7. f.	£14.39