

LAUNTON PARISH COUNCIL

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Finance Report for Parish Council meeting on 2 May 2019

Agenda Item:

7. Finance

a. To receive the Finance Report

As at 18 April, the Accounts stood at:

Co-op Current Account	£33,580.93
Co-op Deposit Account	£22,229.13

There were 6 outstanding cheques totalling £1,951.60

The Standing Order of £492.89 to pay the Clerk's March salary cleared on 1 April

The quarterly Standing Order of £42 for Hire of the Parish Hall cleared on 1 April

The Standing Order of £110 to Launton Lines cleared on 4 April

The first tranche of the Precept (£10,420) was received on 12 April.

The Budget Monitoring sheet for the Year End has been published. All overspends were agreed at the March meeting.

b. To acknowledge scrutiny and acceptance of previously circulated bank statements

c. Risk Assessment – to consider and agree the Risk Assessment for 2019/20

d. Statement of Accounts – to consider and approve the Statement of Accounts for the year ending 31 March 2019

e. External Audit – to agree to claim exemption due to being under the £25,000 threshold

f. External Audit – to complete the External Audit Annual Governance Statement for 2018/19

g. External Audit – to complete the External Audit Annual Accounting Statements for 2018/19

h. Internal Financial Controls – to review effectiveness of the Internal Financial Controls

- i. **Effectiveness of Internal Auditor** – to review the effectiveness of the Internal Auditor following the conclusion of his audit
- j. **To appoint the Parish Internal Auditor for the year 2019/20**
- k. **To consider and agree the Insurance Renewal for 2019/20**
- l. **Invoices for payment** – to consider invoices for payment itemised on the Payment Schedule

Cheque no:	Payee and reason	Budget	Amount
200775	Prof David Rogers, No Expressway Group for 3 x 'Under Threat' signs	General Grants	£30.00
	Insurance Renewal	Insurance	£ TBC
	Calber for April grass cutting	Urban Grass Cutting	£ TBC
	Arrow Accounting for Internal Audit	Audit	£ TBC