

LAUNTON PARISH COUNCIL

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Finance Report for Parish Council meeting on 7 March 2019

Agenda Item:

7. Finance

a. To receive the Finance Report

As at 20 February, the Accounts stood at:

Co-op Current Account	£26,003.37
Co-op Deposit Account	£22,229.13

There was one outstanding cheques of £28.50

The Standing Order of £492.89 to pay the Clerk's January salary cleared on 1 February

The Standing Order of £110 to Launton Lines cleared on 4 February

No income had been received

Budget Monitoring:

Mileage expenses is over budget because of the additional travel to various village hall exploration visits.

The payment of the two subscription invoices (see below) for OALC and CFO will take the subscription budget over the agreed £390. These two invoices were anticipated to be paid in April and are therefore allowed for in the 2019/20 budget.

The general grants budget has been amalgamated with the S137 grants budget due to the General Power of Competence. However, due to the purchase of the RBL 'Silent Soldiers' this is now £137.75 over budget.

Admin costs is £194.83 over budget because of the purchase of the latest edition of Local Council Administration and the new Minute book which had not been budgeted for in the 18/19 budget.

- b. To acknowledge scrutiny and acceptance of previously circulated bank statement**
- c. To consider a donation to the WI for the refreshments provided for the Village Litter Pick**

- d. To consider a request from St Mary's PCC for a support grant for the upkeep of the Churchyard
- e. To consider a request from Bethel Congregational Church for a churchyard maintenance support grant
- f. To consider and approve invoices for payment itemised on the Payment Schedule

Cheque no:	Payee and reason	Budget	Minute Ref	Amount
200762	OALC for 2019/20 Annual Subscription	Subscriptions		£250.32
200763	JMC Olds for Clerk Admin Expenses (Printing £67.63, Postage £3.75, Telephone £0.37)	Admin Costs		£71.75
	Mileage Expenses	Mileage Expenses		£86.64
	Total			£162.17
200764	Community First Oxfordshire for 2019/20 Annual Subscription	Subscriptions		£70.00